PromiSteel

PROMISTEEL WEEKLY INDUSTRY NEWS

Your Weekly Focus on Global Steel Market Trends and Industry Insights

WEEK 30

July 14–20, 2026

Market Updates
Key data and trends from global and domestic steel markets.

Industry Insights
In-depth analysis of steel industry developments and opportunities.

Policy & Economy
Latest policy updates and macro-economic impact on the steel industry.

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钢材市场最新资讯

The Last Steel Industry Weekly Report

2026 年 7 月 14 日 — 7 月 20 日 July 14 (Tue) – July 20 (Mon), 2026

1. 本周综述 *Executive Summary*

本周钢材市场核心变量：美伊冲突急剧升级致霍尔木兹海峡二次中断，油价暴涨 15%+，海运成本骤升；国内钢厂减产加速但亏损面扩大（盈利率 37.23%跌破 40%），螺纹库存由增转降边际改善；SCFI 连跌两周标志抢运潮退坡，BDI 因海岬型暴跌创两周新低；欧盟 50%关税 7/1 生效叠加多国 AD 收紧，出口压力持续加大。整体判断：供应收缩与成本支撑构成底部，但需求疲弱+地缘冲击+贸易壁垒三重压制，钢价短期震荡偏弱。

Key variables this week: US-Iran escalation caused 2nd Hormuz disruption, oil surged 15%+; domestic mills cut output faster but profitability fell below 40%; SCFI dropped 2 consecutive weeks signaling rush-shipping fade; BDI hit 2-week low on capesize plunge; EU 50% tariff + multi-country AD tightening pressured exports. Assessment: supply cuts & cost support form a floor, but weak demand + geopolitical shock + trade barriers suppress prices; steel likely to remain range-bound with downside bias short-term.

指标 *Indicator*	本周值 *This Week*	周变化 *Chg (W)*	备注 *Note*
SCFI 综合指数 *SCFI Composite*	3,080.31 *3,080.31*	-3.28% *-3.28%*	连跌两周，十连涨终结 *2nd weekly drop after 10-week rally*
CCFI 综合指数 *CCFI Composite*	1,910.67 *1,910.67*	+2.00% *+2.00%*	滞后反映前期涨势 *Lagged reflection of prior gains*
BDI 综合指数 *BDI Composite*	2,671 (7/20) *2,671 (Jul 20)*	-6.52% (周) *-6.52% (wk)*	BCI 领跌-12%，海岬型暴跌 *BCI led decline ~-12%, capesize plunge*
Brent 原油 *Brent Crude*	约$88/桶 (7/17) *~$88/bbl (Jul 17)*	+15%+ (周) *+15%+ (wk)*	美伊冲突升级，油价二次冲高 *US-Iran escalation, 2nd oil spike*
铁矿石 62% CFR 中国 *Iron Ore 62% CFR China*	指数 101.3 $/dmt *Index 101.3 $/dmt*	+0.55% (周) *+0.55% (wk)*	黑德兰港罢工+发运回落 *Hedland port strike + shipment decline*
焦炭价格指数 *Coke Price Index*	1,839 元/吨 *1,839 RMB/t*	+0.07% (周) *+0.07% (wk)*	第十轮提涨未落地，提降预期出现 *10th hike not landed; price cut expected*
247 钢厂盈利率 *247 Mills Profitability*	37.23% *37.23%*	-3.03pp *-3.03pp*	跌破 40%，亏损面扩大 *Below 40%; loss scope widening*
螺纹钢总库存 *Rebar Total Inventory*	692.48 万吨 *6.925 Mt*	-7.6 万吨 (周) *-76 kt (wk)*	由增转降，表需回升 *Turned from accumulation to decline; demand rose*
247 钢厂日均铁水 *247 Mills Daily HM*	239.21 万吨/日 *2.392 Mt/day*	-2.06 万吨 *-20.6 kt*	减产加速，检修增多 *Production cuts accelerating; more maintenance*

2. 国内国际新闻大事件 *Major Domestic & International News*

日期 *Date*	重大事件 *Key Event*
7/14	美国重新对伊朗实施海上封锁，正式生效；特朗普提议对霍尔木兹过境船只征收 20%"保护费" *US re-imposes naval blockade on Iran, formally effective; Trump proposes 20% "protection fee" on Hormuz transit vessels*
7/14	Brent 单日暴涨 9.59%至$83.30，WTI+9.42%至$78.14；7/14 续升 Brent>$87、WTI>$81 *Brent surged 9.59% to $83.30, WTI +9.42% to $78.14; Jul 14 Brent>$87, WTI>$81*
7/15	Mysteel 周报：全国建筑钢材价格震荡偏强，螺纹均价 3,287 元/吨(周+7) *Mysteel weekly: national rebar avg 3,287 RMB/t (wk +7), prices slightly firmer*
7/16	西澳大利亚黑德兰港工人宣布 7/16 罢工，全球最大铁矿出口枢纽受阻；发运量周-18.6% *Hedland Port workers announced strike Jul 16; world's largest iron ore export hub disrupted; shipments wk -18.6%*
7/17	SCFI 报 3,080.31(-3.28%)连跌第二周，抢运潮退潮信号初现；美西 FAK 从$7,500 降至$5,800-6,000/FEU *SCFI 3,080.31 (-3.28%), 2nd weekly decline; USWC FAK dropped from $7,500 to $5,800-6,000/FEU*
7/17	247 钢厂铁水 239.21 万吨/日(-2.06)，盈利率 37.23%(-3.03pp)跌破 40%；螺纹产量 196.84 万吨(-8.32) *247 mills HM 239.21 kt/d (-2.06); profitability 37.23% (-3.03pp) below 40%; rebar output 196.84 kt (-8.32)*
7/18	两艘油轮在霍尔木兹海峡布雷区爆炸起火；伊朗革命卫队宣布海峡"完全关闭" *Two oil tankers exploded in mined area of Hormuz Strait; IRGC declared strait "completely closed"*
7/20	BDI 报 2,671(-2.94%)连跌 4 日创 7/2 以来新低；BCI 3,889(-5.08%)海岬型领跌；Myspic 综合指数 3,444.13(-6.99) *BDI 2,671 (-2.94%), 4th daily decline, lowest since Jul 2; BCI 3,889 (-5.08%); Myspic composite 3,444.13 (-6.99)*
7/20	CISA：上半年会员钢企粗钢产量 4.08 亿吨(-3.7%YoY)；不锈钢出口 H1 206 万吨(-17.6%YoY) *CISA: H1 member mills crude steel 408 Mt (-3.7% YoY); stainless exports H1 2.06 Mt (-17.6% YoY)*

4. 海运物流 *Shipping & Logistics*

SCFI 连跌两周至 3,080.31(-3.28%)，十连涨终结；美西 FAK 月跌幅超 20%从$7,500 跌至$5,800-6,000/FEU，加班船投放缓解舱位紧张。CCFI 滞后涨至 1,910.67(+2.0%)。BDI 周跌 6.52%至 2,671(7/20)，BCI 暴跌 12%至 3,889，海岬型日均收益降至$31,768/天；铁矿需求降温+中国淡季是核心拖累。油轮指数 BDTI 周涨 12.41%至 2,283，美伊冲突推高油轮运费。巴拿马运河 7/24 起收紧吃水至 49 英尺，美东运力面临 Q4 收缩 20-40%风险。 *SCFI dropped 2 consecutive weeks to 3,080.31 (-3.28%), ending 10-week rally; USWC FAK monthly decline >20% from $7,500 to $5,800-6,000/FEU. BDI weekly -6.52% to 2,671 (Jul 20); BCI plunged 12% to 3,889; capesize daily earning fell to $31,768/d. Tanker BDTI +12.41% to 2,283 driven by US-Iran conflict. Panama Canal draft tightening Jul 24; USEC capacity may contract 20-40% in Q4.*

航线/指数 *Route / Index*	7/17 数值 *Jul 17 Value*	周变化 *Chg (W)*	备注 *Note*
SCFI 综合 *SCFI Composite*	3,080.31 *3,080.31*	-3.28% *-3.28%*	连跌 2 周，十连涨终结 *2nd wk drop, 10-wk rally ended*
SCFI 欧洲航线 *SCFI Europe*	$3,215/TEU *$3,215/TEU*	-3.5% *-3.5%*	需求平稳，运价回落 *Stable demand, rates falling*
SCFI 地中海航线 *SCFI Med*	$4,475/TEU *$4,475/TEU*	-1.9% *-1.9%*	小幅回调 *Slight pullback*
SCFI 美西航线 *SCFI USWC*	$5,721/FEU *$5,721/FEU*	-8.0% (vs 7/10) *-8.0% (vs Jul 10)*	加班船投放，月跌幅>20% *Extra loaders deployed; monthly drop >20%*
SCFI 美东航线 *SCFI USEC*	$8,172/FEU *$8,172/FEU*	+0.5% (vs 7/10) *+0.5% (vs Jul 10)*	巴拿马运河吃水 7/24 收紧 *Panama Canal draft tightening Jul 24*
CCFI 综合 *CCFI Composite*	1,910.67 *1,910.67*	+2.00% *+2.00%*	滞后反映前期涨势 *Lagged prior gains*
BDI 综合 *BDI Composite*	2,671 (7/20) *2,671 (Jul 20)*	-6.52% (7/14-17) *-6.52% (Jul 14-17)*	连跌 4 日，创 7/2 以来新低 *4-day decline, lowest since Jul 2*
BCI 海岬型 *BCI Capesize*	3,889 (7/20) *3,889 (Jul 20)*	-12% (周) *-12% (wk)*	铁矿需求降温，日均收益$31,768/天 *Iron ore demand cooling; daily earning $31,768/d*
BPI 巴拿马型 *BPI Panamax*	2,227 (7/20) *2,227 (Jul 20)*	-0.22% (周) *-0.22% (wk)*	基本持稳 *Largely stable*
BSI 超灵便型 *BSI Supramax*	1,738 (7/20) *1,738 (Jul 20)*	+1.82% (周) *+1.82% (wk)*	小型船逆势微涨 *Small vessels slightly up against trend*
BDTI 原油轮指数 *BDTI Tanker*	2,283 (7/17) *2,283 (Jul 17)*	+12.41% (周) *+12.41% (wk)*	美伊冲突推高油轮运费 *US-Iran conflict drove tanker rates up*

5. 贸易政策 *Trade Policy*

欧盟 50%配额外关税+配额-47%至 18.35Mt 于 7/1 正式生效，熔炼浇铸追溯规则 10/1 生效；澳大利亚 6/24 初裁扁轧钢 AD 最高 51.2%+4.5%CV；印度 7/6 延续对华无缝钢管 AD 至 2027 年 1 月；日本 7/9 不锈钢 CR 临时税最高 45%正式实施；韩国镀锌 CR AD 22.34%-33.67%仍在 4 个月临时期；美国拟对涉俄能源国家最高 100%关税(草案)；中国 300 项钢材出口许可证 1/1 起执行。不锈钢出口 H1 同比下降 17.6%，贸易壁垒收紧效果显著。 *EU 50% out-of-quota tariff + quota -47% to 18.35Mt effective Jul 1; Australia preliminary AD on flat rolled steel up to 51.2%; India extended seamless pipe AD to Jan 2027; Japan stainless CR provisional duties up to 45% effective Jul 9; S. Korea galvanized CR AD 22.34%-33.67%; US proposed up to 100% tariff (draft); China 300-item steel export license effective Jan 1. Stainless exports H1 -17.6% YoY, trade barrier tightening taking effect.*

国家/地区 Country/Region	涉案产品 Product	税率/措施 Rate / Measure	生效/进展 Effective / Status
澳大利亚 *Australia*	扁轧钢产品(Flat Rolled Steel) *Flat Rolled Steel Products*	AD:宝钢 16.1%+3.2%CV;涟钢 26.4%;其他 51.2%+4.5%CV;韩 21.6% *AD: Baosteel 16.1%+3.2%CV; Valin 26.4%; others 51.2%+4.5%CV; Korea 21.6%*	6/24 初裁生效，保证金征收 *Preliminary ruling effective Jun 24, deposit collected*
印度 *India*	无缝钢管及空心型材 *Seamless Pipe & Hollow Sections*	延续现有反倾销税 *Extended existing AD duties*	7/6 公告延至 2027 年 1 月 27 日 *Jul 6 notice extended to Jan 27, 2027*
欧盟 *EU*	钢铁保障措施(Steel Safeguard) *Steel Safeguard*	配额-47%至 18.35Mt，配额外关税 50% *Quota -47% to 18.35Mt; out-of-quota tariff 50%*	7/1 正式生效；熔炼浇铸追溯 10/1 生效 *Effective Jul 1; melt-and-cast 追溯 Oct 1*
英国 *UK*	同步跟进欧盟保障措施 *Followed EU safeguard measures*	配额外 50%关税 *50% out-of-quota tariff*	7/1 同步生效 *Effective Jul 1 in sync with EU*
日本 *Japan*	不锈钢冷轧板(Stainless CR) *Stainless Cold-Rolled Sheet*	中国 3.86%-45%，台湾≤21% *China 3.86%-45%; Taiwan ≤21%*	7/9 临时税正式实施；热轧板卷 6/1 立案 *Provisional duties effective Jul 9; HR coil investigation Jun 1*
韩国 *South Korea*	镀锌冷轧钢(Galvanized CR) *Galvanized Cold-Rolled Steel*	包钢 22.34%、首钢京唐 26.28%、其他 25.75%-33.67% *Baogang 22.34%; Shougang Jingtang 26.28%; others 25.75%-33.67%*	6/12 临时税实施(4 个月) *Provisional duties effective Jun 12 (4 months)*
美国(拟议) *US (Proposed)*	涉俄能源贸易国家加征关税 *Tariffs on countries trading Russian energy*	对中国最高 100%关税(草案) *Up to 100% tariff on China (draft bill)*	联署审议阶段，最快 8 月前通过 *Under review; earliest passage by Aug*
中国 *China*	300 项钢铁产品出口许可证 *300 steel product export license items*	凭出口合同+质检证明申领 *Apply with export contract + quality certificate*	1/1 起执行，一批一证为主 *Effective Jan 1; one-license-per-shipment mainly*

6. 地缘政治 *Geopolitics*

本周最大变量：美伊冲突急剧升级，从"停火—破裂"循环再度进入军事对抗。7/7 美撤销伊朗石油制裁豁免→7/13 特朗普宣布重新海上封锁+20%过境费→7/14 封锁正式生效+阿联酋油轮遭伊朗导弹袭击→7/18 两艘油轮在海峡布雷区爆炸，伊朗宣布"完全关闭"。油价从 7 月初$68 附近反弹超 25%至$88 区间。OECD 库存降至 2003 年来最低、美国战略库存近 40 年最低，市场缓冲空间极小。IMO 声明海峡收费"法律上站不住脚"。花旗

警告：油价大概率"高位运行更久"。 *This week's dominant variable: US-Iran conflict escalated sharply from "ceasefire-breach" cycle back to military confrontation. Jul 7 US revoked Iran oil waiver → Jul 13 Trump announced renewed naval blockade + 20% transit fee → Jul 14 blockade formally effective + UAE tankers struck by Iranian missiles → Jul 18 two tankers exploded in mined area, IRGC declared strait "completely closed." Oil rebounded >25% from ~$68 early Jul to $88 zone. OECD stocks lowest since 2003; US strategic reserves near 40-year low. IMO stated transit fee "legally untenable." Citi warned oil likely to "stay higher for longer."*

日期 *Date*	地缘事件与影响 *Geopolitical Event & Impact*
7/7-8	美国撤销伊朗石油制裁豁免通用许可；伊朗在霍尔木兹向 3 艘商船开火；美军宣布对伊朗"有力打击" *US revoked Iran oil sanction waiver general license; Iran fired at 3 commercial vessels in Hormuz; US announced "forceful strikes" on Iran*
7/13	特朗普宣布重新封锁霍尔木兹、提议 20%过境费；伊朗击落美 MQ-1 无人机；美军连续三晚空袭伊朗 *Trump announced renewed Hormuz blockade, proposed 20% transit fee; Iran shot down US MQ-1 drone; US conducted 3rd consecutive night of airstrikes on Iran*
7/14	美国海上封锁正式生效(美东时间 16:00)；阿联酋油轮遭伊朗巡航导弹袭击(1 死 8 伤)；油价二次冲高 *US naval blockade formally effective (16:00 ET); UAE oil tankers struck by Iranian cruise missiles (1 killed, 8 injured); 2nd oil spike*
7/16-17	霍尔木兹通行降至 8 艘/日(3 周最低)；WTI$82.49(+4.48%)、Brent$88.10(+4.59%)，周涨幅均>15% *Hormuz traffic dropped to 8 vessels/day (3-wk low); WTI $82.49 (+4.48%), Brent $88.10 (+4.59%), weekly gains >15%*
7/18	两艘油轮在霍尔木兹南部布雷区爆炸起火；伊朗革命卫队宣布海峡"完全关闭"，船只应避免进入 *Two oil tankers exploded in mined area in southern Hormuz; IRGC declared strait "completely closed", vessels should avoid entering*
影响	霍尔木兹二次中断→全球原油供应冲击重现；OECD 库存 2003 年来最低→缓冲空间极小；油价从$68 反弹超 25%至$88 区间；IMO 声明海峡收费"法律上站不住脚" *Hormuz 2nd disruption → renewed global crude supply shock; OECD stocks lowest since 2003 → minimal buffer; oil rebounded >25% from $68 to $88 zone; IMO stated transit fee "legally untenable"*

7. 钢材库存指数 *Steel Inventory & Key Indices*

螺纹库存由增转降：总库存 692.48 万吨(-7.6 万吨)，社库 499.75 万吨(-5.85 万吨)，表需回升 204.44 万吨(+9.47 万吨)；但五大品种社库 1,168.86 万吨仍连续累库(+12.77 万吨)，同比+25%。CISA 7 月上旬 21 城社库 969 万吨(+3.6%，+25%YoY)，螺纹同比+37.6%YoY。247 钢厂铁水 239.21 万吨/日(-2.06)，盈利率 37.23%(-3.03pp)跌破 40%。47 港铁矿库存 17,064.74 万吨(-261.29 万吨)去库但总量仍偏高。独立电弧炉平均亏损 55 元/吨。 *Rebar inventory turned from accumulation to decline: total 692.48 kt (-76 kt); social 499.75 kt (-58.5 kt); apparent demand 204.44 kt (+94.7 kt). However, 5-product social inv. 1,168.86 kt still accumulating (+127.7 kt), +25% YoY. CISA Jul 1st dec 21-city inv. 969 kt (+3.6%, +25% YoY); rebar +37.6% YoY. 247 mills HM 239.21 kt/d (-2.06); profitability 37.23% (-3.03pp) below 40%. 47-port iron ore inv. 170.65 Mt (-2,613 kt) drawdown but total still elevated. EAF avg loss -55 RMB/t*

品种/指标 *Product / Indicator*	本周值 *This Week*	周变化 *Chg (W)*	备注 *Note*
螺纹钢产量 *Rebar Output*	196.84 万吨 *1.968 Mt*	-8.32 万吨 *-83.2 kt*	产能利用率 43.15% *Capacity utilization 43.15%*
螺纹钢社库 *Rebar Social Inv.*	499.75 万吨 *5.0 Mt*	-5.85 万吨 *-58.5 kt*	同比+129.59 万吨 *+1.296 Mt YoY*
螺纹钢厂库 *Rebar Mill Inv.*	192.73 万吨 *1.927 Mt*	-1.75 万吨 *-17.5 kt*	同比+19.63 万吨 *+196.3 kt YoY*
螺纹钢总库存 *Rebar Total Inv.*	692.48 万吨 *6.925 Mt*	-7.6 万吨 *-76 kt*	由增转降，表需回升 *Turned from accumulation to decline; demand rose*
螺纹表观需求 *Rebar Apparent Demand*	204.44 万吨 *2.044 Mt*	+9.47 万吨 *+94.7 kt*	同比-1.74 万吨 *-17.4 kt YoY*
五大品种社库(35 城) *5-Product Social Inv. (35 Cities)*	1,168.86 万吨 *11.69 Mt*	+12.77 万吨 *+127.7 kt*	连续累库，同比+25% *Continuous accumulation; +25% YoY*
CISA 7 月上旬社库(21 城) *CISA Jul 1st-Dec Social Inv. (21 Cities)*	969 万吨 *9.69 Mt*	+34 万吨 (+3.6%) *+340 kt (+3.6%)*	同比+25%，螺纹+37.6%YoY *+25% YoY; rebar +37.6% YoY*
247 钢厂日均铁水 *247 Mills Daily HM*	239.21 万吨/日 *2.392 Mt/day*	-2.06 万吨/日 *-20.6 kt/day*	减产加速，检修增多 *Production cuts accelerating*
247 钢厂盈利率 *247 Mills Profitability*	37.23% *37.23%*	-3.03pp *-3.03pp*	跌破 40%，亏损面扩大 *Below 40%; loss scope widening*
47 港铁矿库存 *47-Port Iron Ore Inv.*	17,064.74 万吨 *170.65 Mt*	-261.29 万吨 *-2,613 kt*	港口去库但总量仍偏高 *Port drawdown but total still elevated*
独立电弧炉成本/利润 *EAF Cost / Profit*	3,299 元/吨 / -55 元/吨 *3,299 RMB/t / -55 RMB/t*	谷电利润+2 元/吨 *Valley-electric profit +2 RMB/t*	亏损持续，减产压力加大 *Persistent losses; production cut pressure rising*

8. 本周展望 *Weekly Outlook*

多空博弈加剧：供应端减产+成本支撑构成底部，但需求端淡季疲弱+地缘冲击推高成本+贸易壁垒三重压制上方空间。钢价短期震荡偏弱，关注钢厂检修力度是否持续加大、美伊冲突是否进一步升级、7 月下旬关税政策走向。 *Bull-bear struggle intensifying: supply cuts + cost support form floor, but off-season weakness + geopolitical shock + trade barriers cap upside. Steel prices likely range-bound with downside bias. Watch for: whether mill maintenance continues escalating; US-Iran conflict further escalation; late-July tariff policy direction.*

多空因素 *Bull/Bear Factor*	方向 *Direction*	详细说明 *Details*
钢厂减产加速 *Accelerating production cuts*	多 Bullish ↗ *Bullish ↗*	螺纹产量周-8.32 万吨，铁水-2.06 万吨/日，7 月检修增多；供应端收缩支撑价格 *Rebar output -83.2 kt/wk; HM -20.6 kt/d; Jul maintenance rising; supply contraction supports prices*
螺纹库存由增转降 *Rebar inventory turned from rise to decline*	多 Bullish ↗ *Bullish ↗*	螺纹总库存周-7.6 万吨，表需回升+9.47 万吨，基本面边际改善 *Rebar total inv. -76 kt/wk; apparent demand +94.7 kt; marginal fundamental improvement*
铁矿发运回落+罢工 *Iron ore shipment decline + strike*	多 Bullish ↗ *Bullish ↗*	全球铁矿发运-18.6%；黑德兰港 7/16 罢工；铁矿成本支撑偏强 *Global iron ore shipment -18.6%; Hedland port strike Jul 16; ore cost support remains firm*
宝钢 8 月出厂价上调 *Baosteel Aug list price hike*	多 Bullish ↗ *Bullish ↗*	龙头挺价信号延续，提振市场信心 *Leading mill price support signal continues, boosting market confidence*
央行适度宽松货币政策 *PBOC moderately loose monetary policy*	多 Bullish ↗ *Bullish ↗*	加大逆周期调节，着力扩大内需；7/17 净投放 4,305 亿元 *Strengthening counter-cyclical adjustment, expanding domestic demand; Jul 17 net injection 430.5B RMB*
美伊冲突升级→油价暴涨 *US-Iran escalation → oil spike*	空 Bearish ↘ *Bearish ↘*	Brent>$88 周涨 15%+；霍尔木兹二次中断；海运成本上升→钢材出口物流受阻 *Brent>$88 wk +15%+; Hormuz 2nd disruption; shipping cost rising → steel export logistics hindered*
钢厂盈利率跌破 40% *Mill profitability below 40%*	空 Bearish ↘ *Bearish ↘*	37.23%(-3.03pp)，亏损面扩大，焦炭提降预期出现；独立电炉亏损-55 元/吨 *37.23% (-3.03pp); loss scope widening; coke price cut expectation; EAF loss -55 RMB/t*
五大品种社库持续累库 *5-product social inventory still accumulating*	空 Bearish ↘ *Bearish ↘*	社库 1,168.86 万吨(+12.77 万吨)，同比+25%；CISA 7 月上旬社库 969 万吨同比+25% *Social inv. 11.69 Mt (+127.7 kt), +25% YoY; CISA Jul 1st dec 9.69 Mt +25% YoY*
淡季需求持续疲弱 *Weak off-season demand*	空 Bearish ↘ *Bearish ↘*	高温梅雨抑制施工，投机需求几近消失；建材成交 7.64 万吨创新低 *Heat & rain suppress construction; speculative demand nearly vanished; building material volume 76.4 kt new low*
欧盟/多国贸易壁垒收紧 *EU/multi-country trade barriers tightening*	空 Bearish ↘ *Bearish ↘*	EU 50%配额外关税 7/1 生效；澳初裁扁轧钢 AD 最高 51.2%；美拟 100%关税(涉俄能源)；不锈钢出口 H1-17.6% *EU 50% out-of-quota tariff Jul 1; Aus AD up to 51.2%; US proposed 100% tariff; stainless exports H1 -17.6%*
SCFI 连跌→抢运潮退坡 *SCFI consecutive drops → rush-shipping fading*	空 Bearish ↘ *Bearish ↘*	美西 FAK 月跌>20%从$7,500→$5,800-6,000；关税抢运窗口收窄，后续出口动能或减弱 *USWC FAK monthly drop >20% from $7,500 to $5,800-6,000; tariff rush-shipping window narrowing, export momentum may weaken*
固定资产投资下滑 *Fixed-asset investment decline*	空 Bearish ↘ *Bearish ↘*	H1 固投-5.7%，房地产投资-18%，新商品房销售面积-11.6%；终端需求根基薄弱 *H1 FAI -5.7%; real estate inv. -18%; new home sales -11.6%; end-use demand foundation weak*

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数据来源 Sources: Mysteel · 上海航运交易所 SSE · Baltic Exchange · Trading Economics · S&P Global · Kallanish · SteelHome · 商务部 · 海关总署 · 中钢协 CISA